GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2860
ANSWERED ON:07.12.2000
PRICE OF NAPHTHA
MANIKRAO HODLYA GAVIT

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the small factory owners are getting Naphtha at high rate whereas the big factory owners are importing it at cheaper rates;

(b) if so, the difference between the price of indigenous and imported Naphtha;

(c) whether the Government are contemplating to bring the price of indigenous Naphtha at par with the imported Naphtha; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Effective 1-4-1998, Naphtha is a decontrolled product and oil companies fix the prices of Naphtha on market consideration. The prices are fixed by the oil marketing companies individually. There is no levy of sales tax on imported Naphtha while indigenous Naphtha is subjected to levy of sales tax resulting in differential pricing.